

(2) Nothing in sub-section (1) shall be deemed to require any person to accept payment of the amount due on a Post Office 5-year Cash Certificate before the same has reached maturity.

Holdings of
Cash Certi-
ficates by
lunatics.

14. If any holder of a cash certificate becomes insane or otherwise incapable of managing his affairs, payment of the sum for the time being due thereon may be made in the manner provided in the Government Savings Banks Act for the payment of deposits belonging to lunatics, and the provisions of section 12 of the said Act shall apply accordingly as if the holder of a cash certificate were a depositor in the Government Savings Bank and the sum for the time being due on the certificate were a deposit in such a Bank.

THE FINANCIAL COMMISSIONERS ACT.

[BURMA ACT XIV, 1928.] (27th October, 1928.)

1. * * * *

Appointment
of Financial
Commis-
sioners.

Control of
Financial
Commis-
sioners
by the
President.

2. There shall be not more than two Financial Commissioners for the Union of Burma, and they shall be appointed by the President of the Union.

3. (1) The Financial Commissioner or Commissioners shall be subject to the control of the President of the Union and shall, subject to the provisions of this Act and of any other enactment for the time being in force, discharge such functions as the President of the Union may, by general or special order, assign to him or them.

(2) The President of the Union may make rules for the purpose of regulating the transaction of business by the Financial Commissioner or Commissioners.

Interpreta-
tion of the
expressions
"Chief Reve-
nue Author-
ity", "Chief
Controlling
Revenue
Authority"
and "Finan-
cial Commis-
sioner" in
previous
enactments.

4. In any enactment for the time being in force in which the expression "Chief Revenue Authority" or "Chief Controlling Revenue Authority" or "Financial Commissioner" is used the expression shall, subject to the provisions of any enactment passed after the commencement of this Act and to any conditions and restrictions which the President of the Union may prescribe, be construed in respect of any function of the "Chief Revenue Authority", "Chief Controlling Revenue Authority" or "Financial Commissioner" under such enactment as referring to the Financial Commissioner to whom such function has been, for the time being, assigned under section 3.

¹ Inserted by Act XIV, 1954.

5. The President of the Union may, by notification, delegate to the Financial Commissioner or one or both of the Financial Commissioners, subject to such conditions and restrictions, if any, as the President of the Union may prescribe, all or any of the functions assigned to the President of the Union by any enactment for the time being in force.

Delegation of powers to Financial Commissioners by the President.

THE JAPANESE CURRENCY (EVALUATION) ACT.*

[BURMA ACT XXXVI, 1947.] (21st July, 1947.)

WHEREAS it is expedient to fix the value of Japanese currency notes in terms of Burma notes and coins for certain purposes; * * * *

It is hereby enacted as follows :—

1. This Act may be called the Japanese Currency (Evaluation) Act, 1947.

2. In this Act, unless the context otherwise requires,—

- (a) "Japanese currency notes" means notes issued by or under the authority of the Japanese Military Administration of Burma during the Japanese occupation;
- (b) "legal currency notes" means Burma notes as defined in the Currency and Coinage Act, 1946, including currency notes issued under the provisions of the said Act;
- (c) "coin" means coin which is for the time being legal tender in the Union of Burma including Government of India coins and one rupee notes.

3. (1) Notwithstanding anything contained in any other law for the time being in force, where any debt had been incurred or contractual obligation entered into during the period of the Japanese occupation, which could have been discharged by payment in Japanese currency notes, and if any such debt or contractual obligation, or any part thereof remained unsatisfied or undischarged at the time of the British Military reoccupation of the area where such debt or contractual obligation was incurred or entered into, the said debt or obligation, or such part thereof, as shall have remained unsatisfied or undischarged as aforesaid, shall be satisfied or discharged by payment in legal currency notes or coins to be calculated in accordance with the value of the Japanese currency notes in column I as indicated in the corresponding value of legal currency notes or coins set out in column II, in respect of the debts or contractual obligations incurred or entered into during the corresponding period specified in column I of the Schedule hereunder :—

* Published in Judicial Department Notification No. 268, dated 21st July 1947. [*Burma Gazette*, 1947, Part I, p. 442.]