

**The Union of Myanmar**  
**The State Peace and Development Council**  
**The Law Amending the Commercial Tax Law**  
**(The State Peace and Development Council Law No 3/2006)**  
**The 11<sup>th</sup> Waning Day of *Taboung*, 1367 M.E.**  
**( 24<sup>th</sup> March, 2006 )**

The State Peace and Development Council hereby enacts the following  
Law: -

1. This Law shall be called the Law Amending the Commercial Tax Law.
2. This Law shall have effect commencing from the 2006-2007 financial year.

Section 6 of the Commercial Tax Law shall be substituted as follows

“6. The Ministry of Finance and Revenue with the approval of the  
Government :

- (a) may, by notification amend or add the descriptions or tax rates  
contained in the Schedule;

**(b) shall, in issuing the notification under sub-section (a) prescribe the effective date or financial year or assessment year.**

**4. Section 27 of the Commercial Tax Law shall be substituted as follows:**

**“27. The Ministry of Finance and Revenue, with the approval of the Government, by notification:**

- (a) may, if foreign currency is received from sale of type of goods produced in the State contained in Schedule 1 to Schedule 6 of this Law or any type of service contained in Schedule 7, prescribe the tax rate assessable on the said foreign currency.**
- (b) may, in border trade, prescribe the tax rate that is assessable to be paid in kyats if kyat has been paid, or in foreign currency if foreign currency has been paid on landed cost of the goods imported from abroad at the time of import.**
- (c) shall, in issuing the notification under sub-sections (a) and (b) prescribe the effective date or financial year or assessment year.”**

**(Sd.) Than Shwe**

**Senior General**

**Chairman**

**The State Peace and Development Council**