

The State Law and Order Restoration Council
The Law Amending the Profit Tax Law
(The State Law and Order Restoration Council Law No. 7/91)
The 2nd Waning Day of Hnaung Tagu, 1352 M.E.
(31st March, 1991)

The State Law and Order Restoration Council hereby enacts the following Law:-

1. This Law shall be called the Law Amending the Profit Tax Law.
2. The provisions of this Law shall come into force commencing from the assessment year 1991-92.
3. In section 5 of the Profit Tax Law, the following sub-section shall be inserted as sub-section (c): -

(c) donations made to any religious or charitable organization sponsored by the different levels of the State Organization or recognized by the Minister for the Ministry of Planning and Finance by notification for the purpose of this sub-section or any fund relating to such purposes shall be deducted from the total income and tax shall be computed on the remaining income. Provided that the deducted amount shall not exceed twenty five per cent of the total income of assessee.

Explanation.

Charity includes contributions for public benefit such as education, health relief and welfare of the poor and need.

4.

- (a) The expression lowest income "Kyats 8,001" contained in clause I of the annexed Schedule of the Profit Tax Law shall be substituted by the expression "Kyats 10,001";
- (b) The expression "Chargeable tax of 240 kyats, for the income kyats 8,001 to kyats 10,000" contained under clause 1 of the tax schedule according to the class of income in the annexed Schedule of the Profit Tax Law shall be deleted.

Sd./ Saw Maung
Senior General
Chairman
The State Law and Order Restoration Council

http://web.archive.org/web/20110902221702/http://www.blc-burma.org/html/Myanmar%20Law/lr_e_ml91_07.html