

The Law Revoking the Revenue Law
(The 2011 Pyidaungsu Hluttaw Law No. 1)
2nd Waxing of Thadingyut 1373 ME
(29 September, 2011)

The Pyidaungsu Hluttaw hereby enacts the following law.

1. This Law shall be called the Law Revoking the Revenue Law.
2. (a) The Revenue Law shall be revoked with this Law.
(b) This Law shall come into force beginning assessment year 2011-2012.
3. (a) Tax imposition matters according to Revenue Law shall be carried out in accordance with the provisions of the Income Tax Law beginning assessment year 2011-2012.
(b) Tax payer in carrying out the work according to subparagraph (a) shall offset the tax payment made in accordance with Section 12 of the Revenue Law.
4. Taxation matters and ongoing tasks according to Revenue Law before the assessment year 2011-2012 shall be done according to the provisions of the Revenue Law.
5. Tax exemption and relief according to Section 19 of the Revenue Law shall still be in force as the tax exemption and relief permitted by the Income Tax Law. I sign in accord with the Constitution of the Republic of the Union of Myanmar.

***Sd/*Thein Sein**

President

The Republic of the Union of Myanmar